Inter 1st Year
ECONOMICS : PAPER - I
Model Paper - 1

Time: 3 hours **Max.Marks : 100**

Section - A (3 × 10 = 30)

I. Answer any Three of the following in 40 lines each

1. Explain the law of Diminishing Marginal Utility with the help of a diagram ?
2. Explain the Economies of Large Scale Production ?
3. Explain various methods of computation of National Income?
4. What is Perfect Market? Explain price determination under Perfect Market?
5. Explain the concept of under-employment equilibrium with the help of a diagram?

Section - B (8 × 5 = 40)

II. Answer any Eight of the following in 20 lines each

6. What are the methods of Economic Investigation ?
7. Explain Law of Demand and exceptions to the Law of Demand ?
8. Why does a Demand curve has a negative slope ?
9. Explain the properties of Indifference Curves ?
10. Explain the Production Function ?
11. What is Monopoly? Explain various types of Monopoly ?
12. What is meant by Price discrimination? Explain methods of Price discrimination?
13. What is National Income at factor cost ?
14. What are the various methods of Debt redemption?
15. Explain the difficulties of Barter System ?
16. Explain various kinds of deposits accepted by Commercial Banks ?
17. What is Inflation? What are its Economic effects ?

Section - C (15 × 2 = 30)

III. Answer any 15 of the following in 5 lines each.

18. Micro Economics	19.Partial Equilibrium	20.Cross Demand
21. Giffen's Goods	22. Income Elasticity of Demand	
23. Perfectly Elastic Demand	24.Arc Method	25. Budget Line
26. Law of Supply	27. Indifference Map	28. Marginal Revenue
29. Market Period	30. Duopoly	31. Real Wages
32.Transfer Earnings	33. Gross Interest	34. Gross Profit
35. Budget	36. Balance of Payments	37. Cost-Push Inflation.