

**GUJARAT TECHNOLOGICAL UNIVERSITY****M.B.A -IV<sup>th</sup> SEMESTER-EXAMINATION – MAY- 2012****Subject code: 2840003****Date: 16/05/2012****Subject Name: Business Ethics & Corporate Governance (BE & EC)****Time: 10:30 am – 01:30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Why would you consider the study of ethics important for today's business practices? Give examples of five areas of business operations where ethical practices play dominant roles in the success of business. **07**
- (b) Critically discuss the role & scope of ethics in business. Do you agree with some moral philosopher's view that business and ethics are at odds and in contradiction with each other? **07**

- Q.2** (a) Discuss- 'Ethical issues in business arise from a business's purpose and operations'. **07**
- (b) Justify the statement: 'Ethics stand as the moral guard against what is unjust and unfair'. **07**

**OR**

- (b) Discuss the sources of ethical dilemma and the method of resolving the same. Give three examples of ethical dilemmas that you might have come across in your social or work life **07**

- Q.3** (a) Why ethical decision making is difficult? Analyze the steps of ethical decision making. **07**
- (b) Briefly state OECD principles of corporate governance. **07**

**OR**

- Q.3** (a) Briefly explain the recommendations of the Narayan Murthy Committee constituted by SEBI for good corporate governance. **07**
- (b) "Greed breeds unethical practices and harms the society more than what the organization gets or gives back to the society". Discuss this statement with some examples. **07**

- Q.4** (a) Define Corporate Governance. Also explain its importance & Mechanism. **07**
- (b) Explain role of SEBI in corporate governance. **07**

**OR**

- Q.4** (a) Define CGR & Explain ICRA's methodology for corporate governance rating. **07**
- (b) Discuss Roles and Responsibilities of Directors. Which types of actions you would like to take to increase the standards of corporate governance in your business? **07**

- Q.5** (a) Rights & responsibilities of investor and shareholders. **07**
- (b) Critically discuss the role and usefulness of the "UTILITARIAN THEORY" in assuring ethics and morality in the society. **07**

**OR**

- Q.5** (a) Explain The German Model & The Indian Model in corporate governance **07**
- (b) What are the benefits of the Corporate Social Responsibility (CSR) function of business? Critically discuss the pros and cons of CSR in business. **07**

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