

# OCET 2010

Code No.: 210101

**Important :** Please consult your Admit Card / Roll No. Slip before filling your Roll Number on the Test Booklet and Answer Sheet.

**Roll No.**

*In Figures*

*In Words*

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**O.M.R. Answer Sheet Serial No.**

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Signature of the Candidate : \_\_\_\_\_

**Subject : MBACIT**

**Time : 90 minutes**

**Number of Questions : 75**

**Maximum Marks : 75**

**DO NOT OPEN THE SEAL ON THE BOOKLET UNTIL ASKED TO DO SO**

## INSTRUCTIONS

1. Write your Roll No. on the Question Booklet and also on the OMR Answer Sheet in the space provided and nowhere else.
2. Enter the Subject and Code No. of Question Booklet on the OMR Answer Sheet. Darken the corresponding bubbles with **Black Ball Point / Black Gel pen.**
3. Do not make any identification mark on the Answer Sheet or Question Booklet.
4. To open the Question Booklet remove the paper seal(s) gently when asked to do so.
5. Please check that this Question Booklet contains **75** questions. In case of any discrepancy, inform the Assistant Superintendent within 10 minutes of the start of test.
6. Each question has four alternative answers (A, B, C, D) of which only one is correct. For each question, darken only one bubble (A or B or C or D), whichever you think is the correct answer, on the Answer Sheet with **Black Ball Point / Black Gel pen.**
7. If you do not want to answer a question, leave all the bubbles corresponding to that question blank in the Answer Sheet. No marks will be deducted in such cases.
8. Darken the bubbles in the OMR Answer Sheet according to the Serial No. of the questions given in the Question Booklet.
9. Negative marking will be adopted for evaluation i.e., 1/4th of the marks of the question will be deducted for each wrong answer. A wrong answer means incorrect answer or wrong filling of bubble.
10. For calculations, use of simple log tables is permitted. Borrowing of log tables and any other material is not allowed.
11. For rough work only the sheets marked "Rough Work" at the end of the Question Booklet be used.
12. The Answer Sheet is designed for **computer evaluation**. Therefore, if you do not follow the instructions given on the Answer Sheet, it may make evaluation by the computer difficult. **Any resultant loss to the candidate on the above account, i.e., not following the instructions completely, shall be of the candidate only.**
13. After the test, hand over the Question Booklet and the Answer Sheet to the Assistant Superintendent on duty.
14. In no case the Answer Sheet, the Question Booklet, or its part or any material copied/noted from this Booklet is to be taken out of the examination hall. Any candidate found doing so, would be expelled from the examination.
15. A candidate who creates disturbance of any kind or changes his/her seat or is found in possession of any paper possibly of any assistance or found giving or receiving assistance or found using any other unfair means during the examination will be expelled from the examination by the Centre Superintendent/Observer whose decision shall be final.
16. **Telecommunication equipment such as pager, cellular phone, wireless, scanner, etc., is not permitted inside the examination hall. Use of calculators is not allowed.**

1. **One country enjoys a comparative advantage over another in producing oil when**
  - (A) It has more oil than the other country
  - (B) It can produce oil at a lower opportunity cost than the other country
  - (C) It does not need to import oil
  - (D) It wants to export as much oil as possible
2. **Which of the following countries is the topmost source of Foreign Direct Investment in India ?**
  - (A) Russia
  - (B) Singapore
  - (C) Mauritius
  - (D) Brazil
3. **A large increase in oil prices, will cause following effect to an economy**
  - (A) Inflation and expansion
  - (B) Recession and disinflation
  - (C) Inflation and recession
  - (D) Expansion and deflation
4. **Economics is the study of**
  - (A) Production technology
  - (B) Consumption decisions
  - (C) How society decides what, how and for whom to produce
  - (D) The best way to run society
5. **In a Mixed Economy**
  - (A) Economic problems are solved by the government and market
  - (B) Economic decisions are made by the private sector and free market
  - (C) Economic allocation is achieved by the invisible hand
  - (D) Economic control is by government alone
6. **The opportunity cost of a good is**
  - (A) The time lost in finding it
  - (B) The quantity of other goods sacrificed to get another unit of that good
  - (C) The expenditure on the good
  - (D) The loss of interest in using savings
7. **A measurement showing how quantity demanded varies with income is the**
  - (A) Price elasticity of demand
  - (B) Cross-price elasticity of demand
  - (C) Budget elasticity of demand
  - (D) Income elasticity of demand

- 8. The increase in total cost when one more unit is produced is known as**
- (A) Marginal cost (B) Opportunity cost  
(C) Limited cost (D) Average cost
- 9. If a price increase of good A increases the quantity demanded of good B, then good B is a**
- (A) Bargain Good (B) Complementary Good  
(C) Inferior Good (D) Substitute good
- 10. In the economy when a steel producer sells steel to car producer, it is regarded as**
- (A) A final Good (B) An intermediate Good  
(C) Independent Good (D) Giffen Good
- 11. The difference between gross investment and net investment is**
- (A) Productive Investment (B) Dwelling  
(C) Land (D) Depreciation of the existing capital stock
- 12. GATT represents :**
- (A) General Agreement on Trade Transactions  
(B) Generalised Agricultural Trade Transactions  
(C) Generalised Approach to Trade and Tourism  
(D) General Agreement on Tariff and Trade
- 13. Which of the following is NOT considered as an Infrastructure ?**
- (A) Road (B) Power  
(C) Food (D) Airport
- 14. ICICI stands for**
- (A) Industrial Credit and Investment Corporation of India  
(B) Investment Corporation and Industrial Credit of India  
(C) Investment Credit Industrial Corporation of India  
(D) Institute for Cultural Cooperation in India.
- 15. VAT is**
- (A) Value and Taxes (B) Valorem Ad Tax  
(C) Value Added Tax (D) Very Additional Tax
- 16. What does the acronym EDI mean ?**
- (A) Electronic Data Interchange (B) Electronic Digital Interchange  
(C) Electronic Digital Information (D) Electronic Data Information

**17. What does TCP stand for :**

- (A) Total and Complete Platform
- (B) Transfer and Control Platform
- (C) Trajectory of Control Panel
- (D) Transmission Control Protocol

**18. Capital inflows refer to :**

- (A) An increase in foreign investment in the nation
- (B) A reduction in the nation's assets abroad
- (C) Salary received by a foreign manager
- (D) Export of Commodities

**19. A collection of related files, tables, records that stores data and the association among them is :**

- (A) Hardware
- (B) Software
- (C) Database
- (D) Network

**20. How many bytes do 4 Kilobytes represent ?**

- (A) 512
- (B) 1024
- (C) 4096
- (D) 8192

**21. Back up of the data files will help to prevent**

- (A) loss of confidentiality
- (B) duplication of data
- (C) virus infection
- (D) loss of data.

**22. Automated transactions for the purchase of goods over the Internet is called**

- (A) Web management
- (B) Web interface
- (C) E-commerce
- (D) Window shopping

**23. Output which is made up of pictures, sound and video is BEST described as**

- (A) graphics
- (B) multimedia
- (C) hard copy
- (D) multi aspect

**24. UPS stands for :**

- (A) universal port serial
- (B) up-line provider service
- (C) uninterruptable power supply
- (D) uniform page source

**25. File extensions are used in order to :**

- (A) name the file
- (B) ensure the filename is not lost
- (C) Identify the file
- (D) Identify the file type

**26. The term HTTP stands for :**

- (A) hyper terminal tracing program
- (B) hypertext tracing program
- (C) hypertext transfer protocol
- (D) hypertext tracing protocol

- 27. Which one of the following is NOT a network topology ?**
- (A) Star (B) Bus  
(C) Linear (D) Ring
- 28. Software which prevents external access to a system is termed :**
- (A) Firewall (B) Cache  
(C) Spam (D) Virus checker
- 29. RAM is an acronym for**
- (A) Read Only Memory (B) Random Access Memory  
(C) Readable Alterable Memory (D) Read and Access Memory
- 30. ALU stands for**
- (A) Arithmetic and Logical Unit (B) Arithmetical Union  
(C) Aeronautical Unit (D) Arithmetic and Legal Union
- 31. FEMA stands for**
- (A) Foreign Exchange Management Act (B) Funds Exchange Management Act  
(C) Finance Enhancement Monetary Act (D) Future Exchange Management Act
- 32. The only Indian Gold Medal Winner in Olympic 2008 was**
- (A) Sudesh Kumar (B) Pankaj Advani  
(C) Mahesh Bhupati (D) Abhinav Bindra
- 33. World Environmental Day is celebrated on :**
- (A) 5th June (B) 10th June  
(C) 11th June (D) 5th September
- 34. The first Stock Exchange in India was established in :**
- (A) Calcutta (B) Delhi  
(C) Bombay (D) Madras
- 35. The International Court of Justice is located at :**
- (A) Geneva (B) The Hague  
(C) London (D) Washington
- 36. What of the following is FALSE about W.T.O. ?**
- (A) It is the main organ for implementing the Multilateral Trade Agreement  
(B) It is global in its membership  
(C) It has far wider scope than GATT  
(D) Only countries having more than prescribed level of total GDP can become its member

**37. The biggest port in India is**

- (A) Vishakhapatnam (B) Mumbai  
(C) Tuticorin (D) Kandla

**38. The first woman to be the Speaker of Lok Sabha is**

- (A) Vijay Lakshmi Pandit (B) Sarojini Naidu  
(C) Indira Gandhi (D) Meira Kumar

**39. The headquarters of the World Bank are at**

- (A) Manila (B) Washington  
(C) New York (D) Geneva

**40. Which of the following is not a Gallantry Award ?**

- (A) Vir Chakra (B) Saraswati Samman  
(C) Ashok Chakra (D) Mahavir Chakra

**41. Who amongst the following is not appointed by the President ?**

- (A) Attorney General (B) Advocate General  
(C) Chief Justice of India (D) Chief Election Commissioner

**42. Jaundice affects the :**

- (A) Pancreas (B) Stomach  
(C) Liver (D) Intestine

**43. What is the predominant mineral composition of diamond ?**

- (A) Carbon (B) Nitrogen  
(C) Nickel (D) Zinc

**44. FIFA World Cup 2010 is being organized in**

- (A) Italy (B) Brazil  
(C) South Africa (D) Britain

**45. Which city is known as the Forbidden City ?**

- (A) Shanghai (B) San Francisco  
(C) New York (D) Lhasa

**46. Which one of the answers would replace the question mark ?**

**Ophthalmia : Eye :: Rickets : ?**

- (A) Child (B) Bone  
(C) Body (D) Kidney

47. The difference between 55% of a number and 25% of the same number is 11.10. What is 75% of that number ?
- (A) 27.75 (B) 37  
(C) 21.25 (D) 45
48. The difference between  $\frac{3}{4}$ th of  $\frac{2}{5}$ th of a number and  $\frac{4}{5}$ th of  $\frac{2}{8}$ th of the same number is 5. What is the number ?
- (A) 25 (B) 40  
(C) 45 (D) 50
49. Mohan walked 25 metres towards South, took a right turn and walked 15 metres. He then took a left turn and walked 15 metres. Which direction is he now from his starting point ?
- (A) South-East (B) South-West  
(C) South (D) North-West
50. In a class of forty-eight students Anuj is nineteenth from the top and Jeevan is twelfth from the bottom. How many students are there between Jeevan and Anuj ?
- (A) 17 (B) 16  
(C) 18 (D) 22
51. Amit said—“This girl is the wife of the grandson of my mother”. How is Amit related to the girl ?
- (A) Father (B) Grandfather  
(C) Husband (D) Father-in-law
52. What number should come next in the series ?
- 80, 10, 70, 15, 60, .....
- (A) 20 (B) 25  
(C) 30 (D) 50
53. Look at this series : 8, 43, 11, 41, \_\_ , 39, 17, ...
- What number should fill in the blank ?
- (A) 8 (B) 14  
(C) 43 (D) 44
54. Pointing a photograph X said to his friend Y, “She is the only daughter of the father of my mother.” How X is related to the person of photograph ?
- (A) Daughter (B) Son  
(C) Nephew (D) Uncle

- 55. Four friends were sharing a pizza. They decided that the oldest friend would get the extra piece. Ramesh is two months older than Gagan, who is three months younger than Namit. Kant is one month older than Gagan. Who should get the extra piece of pizza ?**
- (A) Ramesh (B) Gagan  
(C) Namit (D) Kant
- 56. Elated is to Despondent as Enlightened is to**
- (A) Aware (B) Ignorant  
(C) Miserable (D) Tolerant
- 57. A mixture of 40 liters of milk and water contains 10% water. How much water should be added to this so that water may be 20% in the new mixture ?**
- (A) 6.5 liters (B) 5 liters  
(C) 4 liters (D) 7.5 liters
- 58. The average age of 8 persons in a committee is increased by 2 years when two men aged 35 years and 45 years are substituted by two women. The average age of these two women is :**
- (A) 52 years (B) 56 years  
(C) 48 years (D) 44 years
- 59. A man starts walking towards North, he walks 10 metres and turns to his right, walks 5 metres and turns to his right again, and walks 10 metres and turns to his left, walks 7 metres and then turns to his right. At this point in which direction is he facing ?**
- (A) East (B) South  
(C) South-East (D) North-East
- 60. If in a certain code, IGNORE is coded as NGIERO, then DOCILE will be coded as :**
- (A) CODILE (B) DOCELI  
(C) CODEIL (D) CODELI
- 61. Who gave the theory of Hierarchy of Needs of Motivation ?**
- (A) Keynes (B) Kotler  
(C) Marshall (D) Maslow
- 62. What is the most appropriate goal of the firm ?**
- (A) Shareholder Wealth Maximisation (B) Supplier Wealth Maximisation  
(C) Employee Wage Maximisation (D) Share Price Maximisation
- 63. FIFO principle means**
- (A) First Inform First Occupy  
(B) First In First Out  
(C) Financial Intelligence and Financial Organisation  
(D) Finding Information for Financial Organisation



**64. By Electronic Commerce we mean :**

- (A) Commerce of electronic goods
- (B) Commerce which depends on electronics
- (C) Commerce which is based on the use of machinery
- (D) Commerce transactions using computers connected by telecommunication network

**65. In Financial terminology, ABC stands for**

- (A) Additional Budgetary Control
- (B) Audited Budgetary Control
- (C) Activity Based Costing
- (D) Allowable Budgetary Component

**66. In Banking terminology, CRR stands for**

- (A) Credit Rating Ratio
- (B) Cash Reserve Ratio
- (C) Cash Rating Ratio
- (D) Credit Reserve Ratio

**67. Phising represents**

- (A) A Government Plan
- (B) A Method of Catching Fish
- (C) Fraudulently getting PIN and Bank password through email
- (D) Stem Cell

**68. Which of the following is NOT an element of the Marketing Mix ?**

- (A) Product
- (B) Price
- (C) Promotion
- (D) Personality

**69. Which of the following is an ethical business practice ?**

- (A) Transferring funds to tax haven
- (B) Using Company Funds for Personal use
- (C) Taking Over a Company to strip its assets
- (D) Independent Auditing of Financial Records

**70. Commerce includes activities relating to trade and \_\_\_\_\_ to/of trade.**

- (A) Facilitative
- (B) Research
- (C) Teaching
- (D) Independent

**71. What one currency is worth in terms of another currency is called**

- (A) Report Rate
- (B) Exchange Rate
- (C) Spot Rate
- (D) Forward Rate

**72. Market Price of a share of common stock is determined by**

- (A) Board of Directors
- (B) Stock Exchange at which it is listed
- (C) Buying and Selling of that Share
- (D) President of the Company

**73. The number of subordinates a superior can effectively handle is called—**

- (A) Cooperation
- (B) Coordination
- (C) Supervision
- (D) Span of Control

**74. Ploughing-back of profits means**

- (A) Dividend declared but not claimed by shareholders
- (B) No Profit Earned in any year
- (C) Profits earned from illegal sources and employed in business
- (D) Retaining the earnings of business for future expansion programme

**75. Portfolio investments refer primarily to**

- (A) Purchase of Fixed Assets by Company
- (B) Stocks and Bonds
- (C) Liquid assets held by Company
- (D) Promissory Notes.

## **ROUGH WORK**

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**Panjab University, Chandigarh**  
**OCET-2010**  
**FINAL ANSWERS / KEY**  
**Subject: MBACIT**

1	2	3	4	5	6	7	8	9	10
B	C	C	C	A	B	D	A	D	B
11	12	13	14	15	16	17	18	19	20
D	D	C	A	C	A	D	A	C	C
21	22	23	24	25	26	27	28	29	30
D	C	B	C	D	C	C	A	B	A
31	32	33	34	35	36	37	38	39	40
A	D	A	C	B	D	B	D	B	B
41	42	43	44	45	46	47	48	49	50
B	C	A	C	D	B	A	D	B	A
51	52	53	54	55	56	57	58	59	60
D	A	B	B	C	B	B	C	B	D
61	62	63	64	65	66	67	68	69	70
D	A	B	D	C	B	C	D	D	A
71	72	73	74	75					
B	C	D	D	B					

**Note:** An 'X' in the key indicates that either the question is ambiguous or it has printing mistake. All candidates will be given credit for this question